

NORTH LINCOLNSHIRE COUNCIL

AUDIT COMMITTEE

**DRAFT TREASURY MANAGEMENT STRATEGY STATEMENT
AND TREASURY MANAGEMENT PRACTICES**

1. OBJECT AND KEY POINTS IN THIS REPORT

- 1.1. To review the draft Treasury Management Strategy Statement (TMSS) and the Draft Treasury Management Practices (TMPs) prior to submission to the Council for approval in February 2024.

2. BACKGROUND INFORMATION

- 2.1 The draft TMSS and TMPs for 2024/25 are attached at Appendix 1. The Strategy and TMPs have been developed in consultation with our treasury management advisors, Link Asset Services Ltd. The statement also incorporates the Investment Strategy.
- 2.2 Whilst the Council has appointed advisors to support effective treasury management arrangements, the Council is ultimately responsible for its treasury decisions and activity. No treasury activity is without risk. The successful identification, monitoring and control of risk is therefore an important and integral element of treasury management activities.

3. OPTIONS FOR CONSIDERATION

- 3.1 The options for consideration are detailed in the appendix

4. ANALYSIS OF OPTIONS

- 4.1 The options for consideration are detailed in the appendix

5. RESOURCE IMPLICATIONS (FINANCIAL, STAFFING, PROPERTY, IT)

- 5.1 None, other than those set out in the report and appendices.

6. OTHER IMPLICATIONS (STATUTORY, ENVIRONMENTAL, DIVERSITY, SECTION 17 - CRIME AND DISORDER, RISK AND OTHER)

6.1 Not applicable

7. OUTCOMES OF INTEGRATED IMPACT ASSESSMENT (IF APPLICABLE)

7.1 Not applicable.

8. OUTCOMES OF CONSULTATION AND CONFLICTS OF INTERESTS DECLARED

8.1 Not applicable.

9. RECOMMENDATIONS

9.1 That the Audit Committee reviews the draft TMSS and TMPs prior to submission to the Council on 22 February 2024 for approval.

DIRECTOR: OUTCOMES

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Background Papers used in the preparation of this report

Local Government Act 2003
CIPFA Treasury Management in Public Services Code of Practice (2021 Edition)
CIPFA Code of Practice 2023-24
CIPFA The Prudential Code for Capital Finance in Local Authorities (2021 Edition)